

## **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

### **CAPITAL GOLD CORPORATION TO RING THE CLOSING BELL® AT THE NEW YORK STOCK EXCHANGE**

NEW YORK, June 11, 2010 – Capital Gold Corporation (NYSE AMEX: CGC; TSX: CGC) announced today that its Chairman, Stephen M. Cooper, will ring The Closing Bell® at the New York Stock Exchange on Friday, June 18, 2010 at 4PM EST. Mr. Cooper will be joined by members of the Company's board of directors and management team in the bell-ringing ceremony, which will celebrate the Company's recent listing on NYSE AMEX. The Company's common stock began trading on NYSE AMEX in February 2010 under the trading symbol "CGC."

"It is a great milestone for Capital Gold to be listed on NYSE AMEX, and we are pleased to be celebrating this achievement with the honor of ringing the Closing Bell at the New York Stock Exchange," Mr. Cooper said. "We believe that the move to NYSE AMEX has improved the visibility of our stock, enhanced trading liquidity in our shares, and provided us with greater exposure to institutional investors."

A live webcast of The Closing Bell ceremony will be available for viewing on the homepage of NYSE's website at [www.nyse.com](http://www.nyse.com) beginning at 3:59PM EST.

#### About Capital Gold

Capital Gold Corporation (CGC) is a gold production and exploration company. Through its Mexican subsidiaries and affiliates, it owns 100% of the "El Chanate" gold mine located near the town of Caborca in Sonora, Mexico. It also owns and leases mineral concessions near the town of Saric, also in Sonora, that are undergoing preliminary exploration for gold and silver mineralization. Additional information about Capital Gold and the El Chanate Gold Mine is available on the Company's website, [www.capitalgoldcorp.com](http://www.capitalgoldcorp.com).

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Statements in this press release, other than statements of historical information, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that forward-looking statements are inherently uncertain. Actual performance and results may differ materially from those projected or suggested due to certain risks and uncertainties, some of which are described below. Such forward-looking statements include comments regarding a national stock exchange listing and future growth of the company. Factors that could cause actual results to differ materially include timing of and unexpected events during

construction, expansion and start-up; variations in ore grade, strip ratio, tonnes mined, crushed or milled; delay or failure to receive board, national exchange or government approvals; the availability of adequate water supplies; mining or processing issues, and fluctuations in gold price and costs. There can be no assurance that future developments affecting the Company will be those anticipated by management.

Any forecasts contained in this press release constitute management's current estimates, as of the date of this press release, with respect to the matters covered thereby. We expect that these estimates will change as new information is received and that actual results will vary from these estimates, possibly by material amounts. While we may elect to update these estimates at any time, we do not undertake to update any estimate at any particular time or in response to any particular event. Investors and others should not assume that any forecasts in this press release represent management's estimate as of any date other than the date of this press release.

Additional information concerning certain risks and uncertainties that could cause actual, results to differ materially from that projected or suggested is contained in the Company's filings with the Securities and Exchange Commission (SEC) over the past 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

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